



FOR IMMEDIATE RELEASE

SQM INFORMS BOND ISSUANCE

Santiago, Chile, January 24, 2006.- Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM, SQMA; Santiago Stock Exchange: SQM-B, SQM-A) informed today that it has successfully placed in the Chilean market, a 21 years senior unsecured bond at a re-offer yield of 4.18% in UFs (Chilean inflation adjusted currency). This new issuance brings into the company financial resources for approximately USD 100 million to refinance company liabilities and to fund its 2006 capital expenditure program.

SQM is an integrated producer and distributor of specialty plant nutrients, iodine, lithium and industrial chemicals. Its products are based on the development of high quality natural resources that allow the Company to be leader in costs, supported by a specialized international network with sales in over 100 countries. SQM's development strategy aims to maintain and strengthen the world leadership in its three main businesses: specialty plant nutrition, iodine and lithium.

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