



FOR IMMEDIATE DISTRIBUTION

Sociedad Química y Minera de Chile S.A. announces pricing of Notes due 2020

Santiago, Chile, April 14, 2010.- Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) reported that it has priced today U.S.\$250 million aggregate principal amount of 5.50% Notes due 2020. The notes will be offered to investors at a price of 99.817% of principal amount.

The notes will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or under any U.S. state securities laws. The notes are being offered solely (1) to qualified institutional buyers (as defined in Rule 144A under the Securities Act) and (2) to persons outside the United States in compliance with Regulation S under the Securities Act.

The notes will not be registered under Law 18,045, as amended, of Chile with the *Superintendencia de Valores y Seguros* (Chilean Securities Commission), and, accordingly, may not be offered to persons in Chile except in circumstances that do not constitute a public offering under Chilean law.

SQM is an integrated producer and distributor of specialty plant nutrients, iodine, lithium, potassium chloride and certain industrial chemicals. Its products are based on the development of high quality natural resources that allow SQM to be a leader in costs, supported by a specialized international network with sales in over 100 countries. SQM's development strategy aims to maintain and strengthen its world leadership in its three core businesses, specialty plant nutrition, iodine and lithium, and continue to grow its potassium chloride production.

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Statements in this press release concerning SQM's business outlook, future economic performances, anticipated profitability and product or service line growth, together with other statements that are not historical facts, are "forward-looking statements" as that term is defined under U.S. securities laws. Any forward-looking statements are estimates, reflecting the best judgment of SQM based on currently available information and involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those stated in such statements. Risks, uncertainties, and factors that could affect the accuracy of such forward-looking statements are identified in public filings made with the U.S. Securities and Exchange Commission, and forward-looking statements should be considered in light of those factors.

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