



## For Immediate Release

**Santiago, Chile, September 11, 2013.-** Sociedad Química y Minera de Chile S.A. (“**SQM**”) announced today that it has agreed with Antofagasta Minerals (“**AMSA**”) to sell its royalty rights subject to the mining project Antucoya back to AMSA for an amount of US\$84 million.

In 2006, AMSA and SQM signed a mining rights transference transaction (the “Contract”) by which SQM sold its property over 28 mining concessions known as the Antucoya Mining Project to AMSA. The contract provided for payment by AMSA to SQM of a fixed amount of US\$8 million plus a variable annual royalty based on volumes of extracted minerals.

Today, SQM, AMSA and Minera Antucoya have agreed on an amendment to such Contract pursuant to which the originally agreed variable annual royalty was essentially converted to a fixed amount of US\$84 million, which was paid to SQM at the signing of this amendment.

This transaction falls within SQM’s systematic metal exploration program which has been established with the purpose of generating added value on its caliche concessions, which SQM hold for exploiting nitrates and iodine in the future. In addition to the exploration work itself, SQM has been developing a program of exploration alliances with third parties on its mining property via option agreements.

Antofagasta Minerals is the largest Chilean private mining group, with a principally Chilean capital structure, and is one of the world’s largest copper producers.

## **SOCIEDAD QUÍMICA Y MINERA DE CHILE S.A.**





## About SQM

SQM is an integrated producer and distributor of specialty plant nutrients, iodine, lithium, potassium-related fertilizers and industrial chemicals. Its products are based on the development of high quality natural resources that allow the Company to be a leader in costs, supported by a specialized international network with sales in over 100 countries. SQM's development strategy aims to maintain and strengthen the Company's position in each of its businesses.

The leadership strategy is based on the Company's competitive advantages and on the sustainable growth of the different markets in which it participates. SQM's main competitive advantages in its different businesses include:

- Low production costs based on vast and high quality natural resources;
- Know-how and its own technological developments in its various production processes;
- Logistics infrastructure and high production levels that allow SQM to have low distribution costs;
- High market share in all its core products;
- International sales network with offices in more than 20 countries and sales in over 100 countries;
- Synergies from the production of multiple products that are obtained from the same two natural resources;
- Continuous new product development according to the specific needs of its different customers;
- Conservative and solid financial position.

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## Forward-looking statements

Statements made herein concerning the Company's business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or segment line growth, together with other statements that are not historical facts, are "forward-looking statements" as that term is defined under Federal Securities Laws. In this context, forward-looking statements often address expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," or "will."

Any forward-looking statements are estimates that reflect the best judgment of SQM management based on currently available information and involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those stated in such statements. Risks, uncertainties, and factors that could affect the accuracy of such forward-looking statements should be considered in light of those factors. The Company does not undertake to update any forward-looking statements.

## **SQM**

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