



Response to Request From SVS

Santiago, Chile. March 20, 2015.- Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) informed that the President of the Company's Board of Directors provided the following information yesterday, in response to a request by the *Superintendencia de Valores y Seguros*, "SVS", (Superintendence of Securities and Insurance):

1. The Company has a Board of Directors consisting of eight persons. The recent resignation of three of these persons signifies that –i- the Company's Board of Directors is currently made up of five persons and –ii- that the Company's upcoming Ordinary Annual General Shareholders Meeting, which will be held in the month of April of this year, shall elect all eight of SQM's Directors. The quorum required so that the Company's Board of Directors may meet is five Directors. The Board of Directors met today and took into consideration the very short period that remains until the aforementioned Shareholders Meeting is held and, for this reason, agreed to continue meeting with the five current Company Directors only. In addition it also took into consideration that not one of the three Directors who submitted their resignation forms part of SQM's Directors Committee.
2. SQM's Board of Directors constituted an Ad – Hoc Committee in order to immediately investigate and gather all the facts related to what the media has called the "SQM Case". After concluding the investigation, the Committee will inform SQM's Board of Directors about its conclusions. The Board of Directors stipulated that the Committee has the resources and budget necessary to perform its work.

The Committee is currently analyzing the information gathered and will issue a Report as soon as possible.

3. The Committee has requested independent professional consulting services from legal experts, in Chile and the United States of America, and from tax experts in Chile.
4. The Committee expects to be able to issue the report prior to the realization of the Company's next Ordinary Annual General Shareholders Meeting that should take place in the month of April this year.
5. The Committee is currently made up by Hernán Büchi B., Juan Antonio Guzmán M., and Wolf von Appen B.- The Committee shall continue performing its functions until issuing the Report.

About SQM

SQM is an integrated producer and distributor of specialty plant nutrients, iodine, lithium, potassium-related fertilizers and industrial chemicals. Its products are based on the development of high quality natural resources that allow the Company to be a leader in costs, supported by a specialized international network with sales in over 110 countries. SQM's development strategy aims to maintain and strengthen the Company's position in each of its businesses.

The leadership strategy is based on the Company's competitive advantages and on the sustainable growth of the different markets in which it participates. SQM's main competitive advantages in its different businesses include:

- Low production costs based on vast and high quality natural resources;
- Know-how and its own technological developments in its various production processes;
- Logistics infrastructure and high production levels that allow SQM to have low distribution costs;
- High market share in all its core products;

SQM

Los Militares 4290 Piso 6,
Las Condes, Santiago, Chile
Tel: (56 2) 2425 2485
Fax: (56 2) 2425 2493
www.sqm.com



- International sales network with offices in 20 countries and sales in over 110 countries;
- Synergies from the production of multiple products that are obtained from the same two natural resources;
- Continuous new product development according to the specific needs of its different customers;
- Conservative and solid financial position.

For further information, contact:

Gerardo Illanes 56-2-24252022 / gerardo.illanes@sgm.com

Kelly O'Brien. 56-2-24252074 / kelly.obrien@sgm.com

Carolyn McKenzie 56-2-24252280 / carolyn.mckenzie@sgm.com

For media inquiries, contact:

María José Velozo / maria.jose.velozo@sgm.com

Alvaro Cifuentes / Alvaro.cifuentes@sgm.com

Tamara Rebolledo / Tamara.rebolledo@sgm.com (Northern Region)

Cautionary Note Regarding Forward-Looking Statements

This news release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company’s business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically the most recent annual report on Form 20-F, which identifies important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise.