



Santiago, March 16, 2020

Mr. Cristian Alvarez Castillo  
Intendente de Supervisión del Mercado de Valores  
Comisión para el Mercado Financiero

VIA SEIL

Ref.: Your Official Letter N°9440 dated March 13, 2020

Dear Mr. Intendente:

I refer to the official letter in the reference, which requires that Sociedad Química y Minera de Chile S.A. (the "Company") report on various points in relation to the outbreak of the COVID-19 virus (the "Virus") and its being declared to be a global pandemic by the World Health Organization.

1. Regarding the financial and operational effects that this situation could mean for the Company, it is worth noting that the Company sells its products worldwide, with Asia, Europe and North America being its main markets. Border closures, decrease in commercial activity and difficulties and disruptions in the supply chains in the markets in which we sell have impacted our ability to fulfill our previous sales volume estimates for the first quarter, with the main impact so far being a reduction of approximately 2,000 metric tons of lithium sales volumes in China. For the rest of the year, the impact on our sales volumes and average prices will depend on the duration of the Virus in different markets, the efficiency of the measures implemented to contain the spread of the Virus in each country and fiscal incentives that may be implemented in different jurisdictions to promote economic recovery.

For now, our operations have not seen any material impacts related to the outbreak of COVID-19 virus. We have taken measures to mitigate the impacts of this health emergency on our employees and limit the impact it could have on our operations (described below in point 2). As of today, we do not expect this impact to be significant.

2. Regarding the measures that management has adopted or intends to adopt to mitigate possible financial and / or operational effects, we inform that the Company has implemented a series of measures in its operations in Chile and abroad that seek to protect its workers and reduce the speed at which the Virus spreads. The measures adopted by the Company are:

- a. The flexibility of the working day, arrival and departure times, together with the incentive to work from home in those cases where this is possible.
- b. Avoidance of crowds, seminars and large meetings in the Company's offices and operating facilities.
- c. Strengthening of personal hygiene protocols (use of alcohol gel, masks, etc.) and sanitation in plants, cafeterias and offices.
- d. Significant reduction in domestic and international travel, along with obligatory quarantine for people who have arrived from high risk destinations

3. Regarding the existence of committed insurance and its level of coverage, we inform that as of today, we have not identified any events which would trigger coverage from the insurance policies that the Company has contracted.

4. Finally, we hereby inform that we do not currently have any other information that management believes is relevant to provide.

Sincerely,

Ricardo Ramos Rodríguez  
CEO  
Sociedad Química y Minera de Chile S.A.