



## SQM COMMENTS ON AZURE MINERALS LIMITED TRANSACTION

Santiago, Chile, August 15, 2023 – Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-A, SQM-B) comments on the ASX announcement released today by Azure Minerals Limited (Azure) (ASX: AZS).

Azure is an Australian junior company that is developing, among others, lithium projects in Western Australia. SQM currently owns a 19.99% stake in Azure which makes it the largest shareholder. SQM informs that it has had confidential negotiations with Azure management related to a possible change of control transaction, which included submitting a non-binding indicative proposal to Azure on July 12, 2023, at a cash offer price of A\$2.31 per share ("Indicative Offer"). At the time of submitting the Indicative Offer, this price represented a 39% premium to Azure's last close of A\$1.67 per share and 49% premium to the 10-day volume-weighted average price of A\$1.55 per share as of July 11, 2023.

Following a period of engagement, Azure determined the Indicative Offer did not warrant further engagement while Azure's understanding of the Andover lithium project was evolving.

As Azure's largest shareholder, SQM is committed to continuing its collaboration with Azure to define the potential of the Andover lithium project.

SQM has appointed Macquarie Capital (Australia) Limited as financial adviser and Herbert Smith Freehills LLP as legal adviser in relation to the potential transaction.

## About SQM

SQM is a global company that is listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. We aim to maintain our leading world position in the lithium, potassium nitrate, iodine and thermo-solar salts markets.

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## Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "plan," "believe," "estimate," "expect," "strategy," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company's capital expenditures, financing sources, Sustainable Development Plan, Salar Futuro Plan, business and demand outlook, future economic performance, anticipated sales volumes, profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, including the most recent annual report on Form 20 F, which identifies other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.