



SQM'S SALAR DE ATACAMA OPERATION BECOMES THE WORLD'S FIRST LITHIUM MINING OPERATION TO ACHIEVE IRMA 75

Santiago, September 6, 2023 – Sociedad Química y Minera de Chile (NYSE: SQM, Santiago Stock Exchange: SQM-A, SQM-B) informs that it has received IRMA 75, the highest score to date, for its lithium mining operation in the Salar de Atacama from the Initiative for Responsible Mining Assurance (IRMA). The on-site audit took place last year, as SQM committed to an independent assessment of its Salar de Atacama operations to provide increased transparency for all stakeholders.

SQM is one of the first lithium mining companies to undergo an IRMA audit globally. Through these audits, an IRMA-trained and approved audit firm evaluates the operation across 26 areas, including water management, human rights, greenhouse gas emissions, and fair labor, among others. IRMA is the most comprehensive, rigorous, and transparent mining standard in the world, developed over more than 10 years with input from numerous stakeholders. IRMA members include key players in the electric vehicle industry, including, BMW, Ford, General Motors, Mercedes-Benz, Tesla, and Volkswagen AG.

The IRMA scoring system recognizes four levels of performance: IRMA Transparency, in which a mine is third-party-assessed and publicly shares its scores; IRMA 50 or 75, signifying that a mine shares its scores and furthermore meets a core set of critical requirements together with at least 50 percent or 75 percent achievement of the possible score in each of the four principles of the Standard for Responsible Mining (business integrity, planning for positive legacies, social and environmental responsibility); and IRMA 100, which means the mine meets all of the Standard's requirements.

The ranking is an additional reinforcement of SQM's commitment to transparency of its operations and reflects SQM's commitment to produce the world's most sustainable lithium in the Salar de Atacama.

Committed to sustainable mining and supporting human progress, SQM's goal is to establish environmentally responsible processes. SQM is working towards the carbon neutrality of its lithium products by 2030 and company-wide carbon neutrality by 2040. It has also joined the Race to Zero, a global campaign of 11,000 organizations taking rigorous and immediate action to halve global emissions by 2050 (at the latest) while meeting science-aligned criteria. In the same context, SQM has reduced its continental water consumption by 50% in the Salar de Atacama and aims at reducing continental water use by 65% company-wide by 2040. To achieve that, a dedicated team of SQM scientists conducts ongoing monitoring, leveraging their unique knowledge of geological and hydrogeological conditions of the Salar de Atacama.

SQM leads the industry in value sharing, with the company becoming Chile's largest taxpayer in 2022, contributing over US\$5 billion to the Chilean treasury and regional stakeholders. In

addition to corporate taxes and a progressive lease payment structure, which ensures that SQM's contributions rise with the price of lithium, SQM is dedicated to sharing the value of its operations with local communities. SQM contributes between US\$10-15 million annually to neighboring indigenous communities in the Salar de Atacama. Additionally, 1.7% of SQM Salar revenues are paid to the regional government of Antofagasta, the municipalities of Antofagasta, Maria Elena, and the commune of San Pedro de Atacama. To support the development of the local economy, SQM also heavily invests in R&D in the region.

SQM's work in the region to empower local communities is focused on the creation of shared social value. SQM continues to work with communities across the region to share knowledge in key areas such as entrepreneurship, agronomics, and education, as well as supporting medical and dental services, improving the well-being of remote communities. SQM is also proud to welcome an increasing number of people from neighboring communities to work in its operations through training and apprenticeship programs.

Ricardo Ramos, SQM's CEO, commented: "Achieving IRMA 75 for our Salar de Atacama lithium operations is a significant milestone and a testament to the hard work of everyone at SQM. Committing our lithium mining operations to an IRMA audit and to the transparent sharing of audit results reflects our desire to improve and have an open dialogue with all affected stakeholders. We will continue to build on our work to become the world's most sustainable source of lithium, to contribute to the communities surrounding the Salar de Atacama and to work on further reducing our environmental footprint. This audit serves as our roadmap to IRMA 100, a complete compliance with IRMA Standards. The energy transition must be fair and sustainable, and we are proud to play our part. There is a lot of work still to be done, but in collaboration with our stakeholders, we are committed to investing the requisite efforts to achieve our shared vision."

Aimee Boulanger, Executive Director of IRMA, said: "We congratulate the SQM team who undertook this IRMA audit. It demonstrates SQM's commitment to transparency and community engagement, and their intention to continue to improve social and environmental performance at their Salar de Atacama operation."

About IRMA

The Initiative for Responsible Mining Assurance is a globally focused non-profit organisation with a mission to protect people and the environment directly affected by mining. IRMA does this by creating financial value for mines independently verified to achieve best practices and share this value and greater confidence with the businesses that purchase material from these mines.

IRMA is equally governed by representatives of six mining affected sectors: mining companies, purchasers of mined materials, mining investors, environmental and human rights NGOs, labour unions, and mining-affected communities.

IRMA is the only organisation with a global standard that covers all mined materials (except energy fuels), coming from all sizes of industrial mines all over the world, describing best-practices as well as entry level achievement and recognising continuing improvement from any starting point, and which verifies achievement using independent auditors at the site of the mine.

IRMA's Standard for Responsible Mining was developed through a public consultation process incorporating 1,400 comments from more than 100 different individuals and organisations.

responsiblemining.net

About SQM

SQM is a global company that is listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. We aim to maintain our leading world position in the lithium, potassium nitrate, iodine and thermo-solar salts markets.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "plan," "believe," "estimate," "expect," "strategy," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company's capital expenditures, financing sources, Sustainable Development Plan, business and demand outlook, future economic performance, anticipated sales volumes, profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, including the most recent annual report on Form 20-F, which identifies other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.