



SQM INFORMS EFFECTIVE IMPLEMENTATION OF AZURE SCHEME OF ARRANGEMENT

Santiago, Chile, May 2, 2024 – Sociedad Química y Minera de Chile S.A. (“SQM” or the “Company”) (NYSE: SQM; Santiago Stock Exchange: SQM-A, SQM-B) informs that on December 18, 2023, the Company announced that it had entered into an agreement with Hancock Prospecting Pty Ltd to make a joint offer to acquire up to 100% of the shares if does not already owns in the Australian company Azure Minerals Limited (“Azure”) at a price of A\$3.70 per share.

The Company was informed that today, Azure lodged with the Australian Securities and Investments Commission a copy of the decision of the Supreme Court of Western Australia approving the joint acquisition. This means that all conditions to the scheme of arrangement by which the Azure shares will be acquired have been satisfied and the scheme of arrangement is valid and fully binding on the parties to the transaction. The acquisition is expected to be completed no later than May 9, 2024.

About SQM

SQM is a global company that is listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. We aim to maintain our leading world position in the lithium, potassium nitrate, iodine and thermo-solar salts markets.

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