

FINANCE POLICY
FOR THE FISCAL YEAR 2026
TO BE SUBMITTED TO THE CONSIDERATION AT
THE ORDINARY GENERAL SHAREHOLDERS MEETING
OF SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

(a) Maximum level of debt

The maximum level of consolidated debt of the Company shall be given by the Net Financial Debt/Equity ratio of "one". This limit may only be surpassed in the measure that the Administration has the express and previously granted authorization to do so from the respective Extraordinary Shareholders Meeting.

For these purposes, (i) "Net Financial Debt" shall be understood as the sum of "other current financial liabilities" plus "other non-current financial liabilities" less "cash and cash equivalents" less "other current financial assets" less "non-current hedge assets", (ii) "Equity" shall be understood as "total equity", as defined by the IFRS, consistent with their presentation in the Company's most recent audited financial statements.

(b) Authority of the Administration to arrange or agree upon restrictions to the distribution of dividends with creditors

Management shall have the authority to agree with its creditors on one or more restrictions on the distribution of dividends, without prejudice to the provisions of Article 79 of Law No. 18,046.

(c) Authority of the Administration to arrange or agree upon the granting of guaranties or sureties with creditors

The Administration shall not have the power to arrange or agree upon, with its creditors, the granting of securities to guarantee obligations contracted in order to finance investments other than the guaranty that could be provided on the asset or investment project which financing and guaranty it involves. This, however, with the exclusive exception of all and any guaranties or sureties that the Administration may deem necessary or deems necessary in the future and freely grants or constitutes in favor of one or more subsidiary companies and which are widely and expressly authorized and approved in advance as of this time.

(d) Assets essential to the operation of SQM

SQM does not have essential assets.

(d) Powers of Administration for the subscription, amendment or revocation of contracts involving purchases, sales, or leasing of goods and services essential to the operation of SQM

The Administration understands that the contracts or agreements essential for the normal operation of SQM and its subsidiaries are those related with:

- (i) The provision or supply of raw materials, supplies, materials and spare parts necessary for the exploration and exploitation or elaboration of the goods produced by the Company or by third parties in which or with which it has some participation or connection.
- (ii) The provision of services that allow obtaining the fulfillment of the company objective(s).
- (iii) The sales and marketing of the products that the Company produces, acquires, or receives or consigns.
- (iv) The insurance for the Company's goods, facilities, offices, securities, and other assets and resources.
- (v) The study and execution of the Company's investment projects.
- (vi) The hiring of Company employees and their individual or collective labor conditions and terms.

The Administration shall have the necessary and sufficient powers and attributions for the subscription, amendment, reconciliation, annulment and revocation, among others, the terms and modalities it deems pertinent for those contracts or agreements related to the same, similar, or different matters than those indicated above. This, while observing the prevailing market conditions and the pertinent standards, legal regulations, and statutory provisions.