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Santiago, April 2, 2018

Mr. Luis Eugenio Ponce Lerou

President

SOCIEDAD QUIMICA Y MINERIA DE CHILE S.A.

RE: Request for summons to SQM extraordinary shareholders' meeting.

Dear Sir:

In accordance with article 58 No. 3 of the Corporations Law, the Boards of Directors of Sociedad de Inversiones Pampa Calichera S.A. and Potasios de Chile S.A. - shareholders representing more than 10% of the shares with voting rights issued by Sociedad Quimica y Minera de Chile S.A. - hereby appeal to the Board of Directors that you preside over to summon an extraordinary shareholders' meeting in order for

the shareholders to know and resolve the following matters:

1. Modification of the <u>twenty-seventh article</u> of the corporate bylaws, replacing the mention of the

"Superintendencia de Valores y Seguros" with that of the "the Commission for the Financial Market."

2. Modification of the twenty-seventh article bis of the corporate bylaws, eliminating the last paragraph

on account inspectors.

3. Modification of the twenty-eighth article of the corporate bylaws, replacing the mention of the

"Superintendencia de Valores y Seguros" with that of the "the Commission for the Financial Market."

4. Modification of the twenty-ninth article of the corporate bylaws, replacing the mention of the

"Superintendencia de Valores y Seguros" with that of the "the Commission for the Financial Market."

SQM S.A.

President's Office

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Date: 04/02/18

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- 5. Modification of the <u>thirty-sixth article</u> of the corporate bylaws, replacing the mention of the "Superintendencia de Valores y Seguros" with that of the "the Commission for the Financial Market."
- 6. Modification of the thirty-sixth article bis of the corporate bylaws, adding the following last paragraph:
 - "The obligations indicated above in this article shall be understood as fulfilled at the moment said information is available on the Company's website."
- 7. Modification of the <u>forty-first article</u> of the corporate bylaws, replacing the mention of the "Superintendente de Valores y Seguros" with that of the "President of the Commission for the Financial Market."
- 8. Modification of the title of the current <u>transitory article</u> of the corporate bylaws, changing it to the new "<u>first transitory article</u>."
- 9. Introduction of a new "second transitory article" which reads as follows:

"FOR THE ENTIRE PERIOD BETWEEN APRIL 27, 2018 AND DECEMBER 31, 2030, THE RESTRICTION TO NOT VOTE MORE THAN 37.5% OF ANY SERIES OF COMPANY SHARES, AS ESTABLISHED BY THE THIRTY-FIRST ARTICLE OF THE BYLAWS, RECOGNIZES THE FOLLOWING EXCEPTION: If two or more people, related to each other or not, with or without an joint action agreement, acquire between now and December 31, 2030 (the "entering shareholders"), a quantity of the company's A-series shares which allows them to exercise effective voting rights for more than 37.5% of the series, then any shareholder or group of shareholders listed in the respective registry as of this date, that owns a number of the company's A-series shares corresponding to more than 37.5% of said series, shall have the right to vote a number of the company's A-series shares in its power equivalent to the lesser of (i) the number of those series' shares owned by the existing shareholders at the present date, and (ii) the number of those series' shares for which the entering shareholders could exercise voting rights. Likewise, if, for any reason, one of the company's shareholders listed in the respective registry to date and owner of a number of the company's A-series

shares corresponding to more than 37.5% of said series, were to acquire, between the present date and December 31, 2030, the capacity to exercise effective voting rights for more than 37.5% of the company's A-series shares, whether as a result of a joint action agreement with other shareholders, including existing shareholders, or by any other means, then any other company shareholder or group

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of shareholders not related to them that owns a number of the company's A-series shares corresponding to more than 37.5% of said series, including both existing and entering shareholders, shall have the right to vote a number of shares of said series in its power equivalent to the lesser of (i) the number of those series' shares owned by the latter shareholder or shareholders, and (ii) the number of those series' shares for which the existing shareholder has the capacity to exercise voting rights in excess of the 37.5% restriction."

10. The adoption of all other agreements necessary to carry out the abovementioned matters.

We inform you that, in accordance with the final paragraph of article 58 of the Corporations Law, the meeting summoned by virtue of this communication must be held within thirty days of the date of its receipt.

Sincerely,

(Signature)

Patricio Contesse Fica

pp SOCIEDAD DE INVERSIONES PAMPA CALICHERA S.A.

pp POTASIOS DE CHILE S.A.