

TRANSACTIONS WITH RELATED PARTIES – LAW N°18,046 TITLE XVI

In compliance with Article 147 N°3 of Law N°18,046 -on Corporations-, SQM's Board of Directors hereby informs that it approved the "transactions with related parties" described below, which are also reflected in SQM S.A.'s 2017 Annual Report, which includes the following:

In its meeting No. 746 on November 22, 2017, the Board of Directors approved the execution of a bond issue agreement with BTG Pactual. BTG Pactual is a related party because SQM's director Mr. Massú is a president of that entity.

The Board of Directors was duly informed of such approval by the Directors' Committee at the meeting on November 22, and, in turn, also confirmed that the agreement was on terms, prices and other conditions similar to those prevailing in the respective markets at the pertinent time and approved the execution of the agreement, by the unanimous vote of directors present at the meeting with the abstention of Mr. Massú.

Santiago, April 9, 2018