

PROPOSED NEW FIFTH PERMANENT AND THIRD TRANSITIONAL ARTICLES:

Article Five.

The Company capital is the amount of 1,577,385,979 United States dollars divided into 142,819,552 Series A and 142,819,552 Series B shares. All such shares are registered, have no par value, and are issued, subscribed, and paid in the manner indicated in Transitory Article Three.

Series B shares may not exceed 50% of the total Company shares issued, subscribed, and paid and have a limited voting right insofar as all of them can only elect one director of the Company, regardless of their participation in the Company capital, and shall have the preferences of:

- (a) requesting the summoning of an Ordinary or Extraordinary Shareholders' Meeting when so requested by shareholders of said Series B shares who represent at least 5% of the issued shares thereof; and
- (b) requesting the summoning of an Extraordinary Board Meeting, without the Chairman being able to qualify the need for such a request, when so requested by the director who has been elected by the shareholders of said Series B shares.

The limitation and preferences of Series B shares have a duration of 50 consecutive and continuous years as of June 3, 1993.

Series A shares have the preference of being able to exclude the director chosen by the Series B shareholders in the voting process in which the chairman of the board of directors and of the Company must be elected and to follow the one in which there was a tie that allows such exclusion.

The preference of the Series A shares shall have a validity period of 50 calendar and continuous years as of June 3, 1993.

The form of the share titles, their issuance, exchange, disablement, loss, replacement, assignment, and other circumstances thereof shall be governed by the provisions of Law No. 18,046 and its regulations.

Transitory Article Three.

The Company capital of 1,577,385,979 United States dollars, divided into 142,819,552 Series A and 142,819,552 Series B shares, all registered, with no par value, has been subscribed, shall be subscribed, has been paid and shall be paid, as follows:

- (One) With 477,385,979 United States dollars, divided into 142,819,552 Series A shares, fully subscribed and paid prior to this date, and 120,376,972 Series B shares, fully subscribed and paid prior to this date; and
- (Two) With 1,100,000,000 United States dollars, divided into 22,442,580 Series B shares, to be issued, subscribed, and paid against the capital increase approved by the extraordinary shareholders' meeting dated January 22, 2021 (the "Shareholders Meeting").

With regard to this capital increase:

- (A) The shares must be issued, subscribed, and paid within the maximum term that expires on January 22, 2024, and will only be offered preferentially and under the same conditions to Series B shareholders, assignees of the options, and/or third parties;
- (B) The shares shall be issued by the board of directors once only and for the total number of shares, or by partialities, as decided by the board itself, to which broad powers are conferred for that purpose; and once the respective issuance of shares that is agreed against this capital increase has been registered in the Securities Registry of the Commission for the Financial Market, the board of directors may also place the shares thus registered, one single time or by partialities, between the Company's Series B shareholders, the assignees of the options, and/or third parties, subject to the resolutions of the Shareholders Meeting, in accordance with the procedure indicated below.

The value of the Series B payment shares that are issued must be paid in cash upon subscription, in pesos, legal tender, or in United States dollars, as determined by the board of directors in accordance with the power delegated by the Shareholders Meeting to set the placement price, as indicated below.

If the price is set in pesos, legal tender, it shall be payable in that currency, either in cash, check, bank voucher, electronic transfer of immediately available funds, or any other instrument or effect representing money payable on demand; or in United States of America dollars, according to its equivalent to the "*dólar observado*" exchange rate published by the Central Bank of Chile in the Official Gazette on the date of the respective payment, either in cash or by immediately available electronic funds transfer.

If the price is set in United States of America dollars, it shall be payable in said currency, either in cash or by electronic transfer of immediately

available funds; or in pesos, legal tender, according to its equivalent to the "*dólar observado*" exchange rate published by the Central Bank of Chile in the Official Gazette on the date of the respective payment, whether in cash, check, bank voucher, electronic transfer of immediately available funds, or any other instrument or effect representing money payable on demand;

- (C) The shares that are issued shall be offered preferentially and for a period of 30 days as of the publication of the notice of the preferred option, to the Series B shareholders who are registered in the Shareholders Registry by midnight on the fifth business day prior to the date of publication of the preferred option notice, pro rata for the Series B shares they hold registered in their name. Said shareholders may renounce or assign their right to subscribe the shares, with respect to all or part of them, in accordance with the rules of the Chilean Corporations Act. If a shareholder or assignee of the option does not express anything during the preferential option period, it shall be understood that he/she renounces the right to subscribe them;
- (D) If after applying the above procedure, for a certain issuance of shares, there are any remaining unplaced shares of said issuance, all or part of this issuance may be freely offered to shareholders and/or third parties, at the times and amounts that the board of directors deems pertinent, which is fully authorized to determine the procedures for the latter. Furthermore, and unless the board of directors decides otherwise, the shares which preferential option rights are waived, totally or partially, by the shareholders who have the right to them, may be offered by the board of directors under the terms indicated above, as of the same moment in which such waiver is communicated to the Company or is known by it, without having to wait for the legal period of 30 days of preferential option to end. In any case, the shares may not be offered to third parties at values and conditions more favorable than those of the preferential offer to the shareholders entitled to it, without prejudice to the provisions of the last paragraph of article 29 of the Chilean Corporations Act.
- (E) The board of directors is authorized to make the final determination of the placement price of the aforementioned new 22,442,580 Series B shares, within the scope of the resolutions adopted at the Shareholders Meeting, in accordance with the rule contained in the second paragraph of Article 23 of the Chilean Corporations Act, subject, in any case, to the agreement to set the price and number of shares to be placed, being approved by the majority of the members of the board of directors present at a duly constituted meeting and not having been rejected by two or more directors, in which case the placement must begin within 180 days as of the date of the Shareholders

Meeting. For these purposes, the board of directors must start the legal preferential option period within the aforementioned period of 180 days. Furthermore, and without this affecting or restricting in any way the exercise of said power, the board of directors, fully subject to the above requirements and limitations, as well as other applicable legal and regulatory limitations, shall be fully authorized, especially while the registration process of the shares in the Securities Registry of the Commission for the Financial Market is pending, to set and modify as many times as it deems necessary, the placement price of the shares.

The board of directors is also broadly authorized, within the scope of the resolutions adopted by the Shareholders Meeting, to proceed to issue the new Series B shares and resolve their placement among the Series B shareholders, the assignees and/or third parties; to freely determine, set, and agree upon, and with the broadest powers, the form, term, procedure, and other conditions for the placement of said shares; and, in general, to resolve all situations, modalities, complements, and details that may be presented or required in relation to the reform of the bylaws agreed upon by the Shareholders Meeting, including, but not limited to, the registration of the new Series B payment shares representing the capital increase in the Securities Registry at the Commission for the Financial Market (*Comisión para el Mercado Financiero*) (in accordance with the provisions of the Securities Act and the General Rule No. 30 of the Commission for the Financial Market); for the registration of said new shares in the local Stock Exchanges so that they can be traded in the local market; and for the corresponding registration of said new shares, as well as the new American Depositary Shares, before the Securities and Exchange Commission and the New York Stock Exchange of the United States of America.

- (F) The agreements of capital increase and related matters, in each and every one of the terms contained in this number (Two), are subject to the condition that the right of withdrawal is not exercised by more than 0.5% of the Company's total Series A shares, under the terms of article 134 of the Chilean Corporations Act (the "Condition"). The board of directors is fully authorized to waive the Condition. In the event that the withdrawal right is exercised by more than 0.5% of the Company's total Series A shares, such agreements shall be rendered ineffective, unless the board of directors, within a period of 15 days counted as of the expiration of the legal term for the exercise of the right of withdrawal, renounce the Condition and decide to persevere in the capital increase.

The agreements to increase capital and related matters, in each and every one of the terms contained in this number (Two), shall take effect as of the date on which the minutes of the Shareholders Meeting are transcribed into a public deed and shall be final once the Condition has not been fulfilled, or once the Condition has been fulfilled and the Board of Directors has decided to waive it and persevere in the capital increase. The agents specially appointed by the Board of Directors must grant a declaratory public deed (the "Declarative Deed"), within a maximum period of 15 days as of the expiration of the legal term for the exercise of the right of withdrawal, declaring that (a) the capital increase has been materialized and the fact that the Condition has failed, or that, having it fulfilled, the Board of Directors, in accordance with the powers conferred to it for this purpose, has decided to waive it and persevere with the capital increase; or (b) once the Condition has been fulfilled and this capital increase has been resolved, and therefore, the amendments to the bylaws and other related resolutions adopted at the Shareholders Meeting have been rendered ineffective. The Declarative Deed shall be recorded in the Commerce Registry, in the margin of the registration of this capital increase, making the other pertinent annotations and legalizations in accordance with the applicable laws and regulations. Likewise, the Declaratory Deed shall be accompanied to the Commission for the Financial Market and the local Stock Exchanges, as well as informed to the market as a material fact (*hecho esencial*).