

**SOCIEDAD QUÍMICA Y MINERA DE CHILE S.A.**

Open Stock Corporation  
Securities Registry Registration No. 0184

**INFORMATION ON THE SUBSTITUTE TAX FOR FINAL TAXES RELATED TO  
THE ACCUMULATED PROFIT IN THE SQM TAXABLE EARNINGS FUND  
("ISFUT")**

On the occasion of the payment of the special dividend that will be submitted to the review and decision of the Extraordinary Shareholders' Meeting of Sociedad Química y Minera de Chile S.A. ("SQM") summoned for Wednesday, December 22, 2021 (the "Meeting"), SQM makes available to those shareholders who so wish, a procedure related to the payment of the Substitute Tax for Final Taxes (that is, substitute for complementary or additional global tax) with respect to the profits accumulated in the SQM Taxable Profits Fund ("ISFUT"), in accordance with the provisions of transitory article 25 of Law No. 21,210 and the instructions issued by the Internal Tax Service (the "SII"), in particular, those contained in Circulars N ° 43 of 2020 and N ° 39 of 2021 and in Ordinary Trades N ° 215 and N ° 2762 of the year 2021.

For such purposes, we inform you of the following:

a) In accordance with the instructions of the SII, shareholders may choose to pay the ISFUT at a rate of 30%, on a part or all of the balance of accumulated taxable profits generated up to December 31, 2016, which SQM maintains at the close of the business year 2020 or 2021, with deduction as a credit of the corresponding first category tax.

b) The payment of the ISFUT allows the payment of the complementary or additional global tax to be considered fulfilled, as appropriate, and SQM may distribute said profit in preference to others and without being subject to the general imputation orders contemplated by the Income Tax Law.

c) Given the above, shareholders may instruct SQM to pay the ISFUT for all or part of the special dividend that corresponds to them, according to the number of shares registered in their name at midnight on December 23, 2021.

d) The shareholders who decide not to instruct SQM to pay the ISFUT will receive the special dividend for the entire amount agreed upon at the Meeting, and these dividends will be subject to the general rules applicable to this type of income. The same will apply to shareholders who have not communicated to SQM in a timely manner their decision to pay the ISFUT or not.

e) The shareholders who instruct SQM to make the payment of the ISFUT

for all or part of their shares registered in their name at midnight on December 23, will authorize that the respective percentage of the amount of the special dividend that corresponds to said shares is allocated by SQM to pay the ISFUT. In this way, said shareholders will bear the cost of paying the tax for the amount that corresponds to them.

f) Shareholders who have the right to receive the special dividend, and who wish to exercise this option, must send the Company the form "Instructions for Payment of Final Tax Substitute Tax (ISFUT)" no later than December 27, 2021, this is, three business days before payment. Once said term has expired, it will be understood that the shareholders who have not sent the instructions, have chosen to subject the corresponding special dividend to the general tax regime applicable to such income.

g) Therefore, it is necessary that these instructions be completed in accordance with the attached instructions and sent to email: [DividendosDCVR@dcv.cl](mailto:DividendosDCVR@dcv.cl)

THIS INFORMATION, TOGETHER WITH THE REFERRED INSTRUCTIONS, HAS BEEN PUBLISHED ON THE SQM WEBSITE ([www.sqm.com](http://www.sqm.com)) AND ON THE DCV REGISTROS WEBSITE ([www.dcv.cl](http://www.dcv.cl)), IN THE "BULLETINS" SECTION OF THE MENU "NEWS CENTER".

SQM DOES NOT ISSUE ANY OPINION ON THE ADVANTAGES OF OPTING FOR A CERTAIN TAX TREATMENT AS DISCRIBED IN THIS DOCUMENT, THEREFORE IT IS NOT RESPONSIBLE FOR THE DECISION THAT THE SHAREHOLDER MAKES ON THAT MATTER.