



SQM ANNOUNCES LAUNCH OF ITS ADS RIGHTS OFFERING IN CONNECTION WITH CAPITAL INCREASE

Santiago, Chile. March 31, 2021.- Sociedad Química y Minera de Chile S.A. (the “Company” or “SQM”) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) today announced the launch of the ADS rights offering in connection with the capital increase approved by the Company’s shareholders on January 22, 2021. Pursuant to the capital increase, the Company is offering 22,441,932 new shares of its Series B common stock in the preemptive rights offerings for cash at a price of US\$50.00 per share.

The Bank of New York Mellon, as the depositary for the American Depositary Shares, or ADSs, representing the Company’s Series B common stock, will distribute to holders of ADSs (each representing one share of Series B common stock) transferable ADS rights to subscribe for new ADSs at the rate of 0.186430 transferable ADS right for each ADS held of record as of 5:00 p.m. (New York City time) on March 30, 2021. No fractional ADS rights will be distributed. All fractional ADS rights entitlements will be reduced to the next lower whole number of ADS rights. In order to subscribe for new ADSs, holders of ADS rights must pay US\$50.05 per new ADS subscribed, which includes an ADS depositary fee of US\$0.05 per new ADS subscribed. The ADS right subscription period will begin on March 31, 2021 and will end at 5:00 p.m. (New York City time) on April 19, 2021.

Each share of SQM Series B common stock held of record on March 20, 2021 is entitled to receive 0.186430441 of a transferable share right to subscribe for shares of Series B common stock. One full share right is required to subscribe for one new share at a subscription price of US\$50.00 per new share. SQM will accept subscriptions for whole shares only and will not issue fractional shares or cash in lieu of fractional shares. The 30-day subscription period for the share rights began on March 26, 2021 and will end on April 24, 2021.

The ADS rights have been traded on the New York Stock Exchange on a “when-issued” basis under the symbol “SQM RT WI” since March 26, 2021. Trading of the ADS rights on a “regular way” basis under the symbol “SQM RT” will commence on April 1, 2021 and continue until April 14, 2021.

The shares of SQM Series B common stock to be offered in the rights offerings have been registered in Chile with the Commission for the Financial Market, or the CMF. A registration statement on Form F-3 relating to these securities offered in the United States in the rights offerings and a prospectus supplement to the prospectus contained in such registration statement have been filed with the U.S. Securities and Exchange Commission.

BofA Securities, J.P. Morgan and BTG Pactual are acting as the global coordinators for the offering. Larrain Vial is acting as the bookrunner for the offering.

A prospectus and prospectus supplement relating to this offering may be obtained from: BofA Securities, Attention: Prospectus Department, NC1-004-03-43, 200 North College Street, 3rd Floor, Charlotte, NC 28255-0001, or by email at dg.prospectus_requests@bofa.com; J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 or by telephone at 866-803-9204 or by email at prospectus-eg_fi@jpmorganchase.com; or Banco BTG Pactual S.A. — Cayman Branch, Attention:

Prospectus Department, 601 Lexington Avenue, 57th Floor, New York, NY 10022, or by e-mail at OL-BTGPactual-ProspectusDepartment@btgpactual.com.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and does not constitute an offer, solicitation or sale in any jurisdiction in which such offering would be unlawful, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction.

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About SQM

SQM is a global company that is listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. We aim to maintain our leading world position in the lithium, potassium nitrate, iodine and thermo-solar salts markets by:

- Ensuring access to the best assets related to our current business lines by expanding our global presence;
- Actively searching for attractive minerals allowing us diversification opportunities to replicate and expand our existing mining capacities;
- Strengthening our operational, logistical and commercial excellence process from beginning to end, while looking to be a cost leader; and
- Maintaining a conservative financial policy which allows us to successfully endure economic cycles that could impact the markets in which we sell.

We are a company built and managed by a culture based on excellence, safety, sustainability and integrity. We work every day to expand this culture through the attraction, retention and development of talent as well encouraging an inclusive and diverse work environment ensuring the unique knowledge and innovation needed to sustain our business. We strive for safe and accident-free operations by promoting conduct that favors the physical safety and psychological well-being of everyone who works directly and indirectly with the Company.

We position ourselves as leaders in sustainability and commit to a sustainable future where we constantly work to responsibly manage natural resources, protect human rights, care for the environment, form close and trusting relationships with our neighboring communities and create value. Within these communities, we support projects and activities with a focus on education, business development, and protection of the environment and historical heritage. We create value for our clients through established commercial models and the production and development of differentiated products that respond to their industry and market specific needs, constantly creating and providing a sustainable improvement in the quality of life. We will continue to create value for all of our stakeholders through responsible management of natural resources, sustainable expansion projects and improvement of our existing operations, with a focus on minimizing our environmental impacts by reducing our carbon, energy and water footprints and working together with our shareholders, employees, customers, suppliers and communities.

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