

Recommendation of External Auditing Company

The Board of Directors of the Sociedad Química y Minera de Chile S.A. (the "Company") at its meeting held on March 23, 2022, made the following recommendations for the Annual General Shareholders' Meeting ("Shareholders Meeting") that will be held on April 26, 2022 to appoint the external auditing company for the Company for the business year 2022:

1. At the proposal of the Company's Directors' Committee, the Board unanimously agreed to recommend to the shareholders PwC as the first choice, and Deloitte as second choice as external auditor for 2022, according to the reasons that appear in the respective minutes of said session of the Directors' Committee.
2. In turn, in its meeting held on March 23, 2022, and accordance with Articles 50 bis and 59, second paragraph of Law 18,046, and memos 718 and 764 of the Chilean Commission for the Financial Market, the Company's Directors Committee unanimously agreed, to propose to the board that the Company maintain PwC as external auditors for 2022, and consider Deloitte as an alternative.
3. To make the recommendation mentioned above, the Directors' Committee considered that the Company's Administration requested offers from the external auditing firms: EY, Deloitte, KPMG BDO, Mazars and PwC, all of which have experience in Chile, and are registered with the External Auditors registry with the Commission for the Financial Market. As in the previous year, EY communicated to the Company that they would not participate in this process, therefore the decision process only included the three remaining external auditing firms.
4. The Company's Directors' Committee also considered the proposals received by Deloitte, KPMG, BDO, Mazars and PwC. Deloitte sent a proposal of 26,950 working hours with multiple professional who would complete the audit in the Company's and Deloitte's offices in Chile as well as abroad for UF 1.12 per hour, for approximately UF 30,060. KPMG made a proposal based on a rate of UF 34,300 based on 24,500 working hours. BDO made a proposal based on 29,800 working hours by multiple professionals who will carry out their functions in the Company's and BDO's own offices and both in Chile and abroad and for a value of UF 1.05 per hour, that is, UF 31,250 approximately. Mazars made a proposal based on 31,000 working hours by multiple professionals who will carry out their functions in the Company's and Mazars' own offices and both in Chile and abroad and for a value of UF 0.94 per hour, that is, UF 29,000 approximately. For its part, PwC included a proposal with an estimated 31,063 working hours by multiple professionals who will carry out their functions in the Company's and PwC's own offices and for a value of UF 1.03 per hour, that is, an annual amount UF 32,150 approximately.
5. The Company's Directors' Committee also considered that PwC has audited the Company for the last 11 years

Santiago, March 23, 2022.