

SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.
(SQM S.A.)
Open Corporation
Securities Registry Inscription N°184, Rol 3007

DIVIDEND PAYMENT

The Board of Directors of Sociedad Química y Minera de Chile S.A. (SQM) hereby informs SQM Shareholders that it has agreed to submit for approval to the upcoming Ordinary Shareholders Meeting that will be held on April 26th, 2012, the payment of a final dividend of US\$1.03679 per share based on the net income obtained during the exercise of the business year 2011. However, the amount of US\$0.73329 must be discounted from said dividend which was previously paid as a provisional dividend. The balance, therefore, amounting to US\$0.30350 per share, shall be paid and distributed to SQM Shareholders who are registered in the respective Registry during the fifth business day prior to the day of the dividend payment.

The equivalent of the above amount, if applicable, shall be paid in Chilean pesos according to the value of the "Observed Dollar" or "USA Dollar" as published in the Official Gazette on April 26th of the year 2012. This payment shall be made to the corresponding Shareholders, personally or through their duly authorized representatives, by means of a virtual on-site promissory note as of 9:00 am on Wednesday, May 09, 2012 at any of the offices of the Banco de Crédito e Inversiones -Banco BCI-. Subsequently, and as of June 20, 2012, inclusive, said payment shall be made from Monday through Friday from 9:00 am to 5:00 pm at the offices of the Depósito Central de Valores S.A. (DCV) located at Huérfanos N°770, 22nd floor, Santiago. SQM, notwithstanding the above, may deposit the pertinent amounts in the current accounts of the Shareholders who so request in writing prior to April 26, 2012, and by means of the appropriate form which is available at the DCV offices.

At the time of collection, the Shareholders or their duly authorized representatives must display their National Identity Cards. Shareholders who are represented by agents must grant special power of attorney for this purpose by means of a public deed or private instrument authorized in the presence of a Notary Public. Similarly, all legal agents or representatives must validly accredit that power of representation.

The Board of Directors