

## Recommendation of External Auditing Company

The Board of Directors of the Sociedad Química y Minera de Chile S.A. (the "Company") at its meeting held on March 22, 2023, made the following recommendations for the Annual General Shareholders' Meeting ("Shareholders Meeting") that will be held on April 26, 2023 to appoint the external auditing company for the Company for the business year 2023:

1. At the proposal of the Company's Directors' Committee, the Board unanimously agreed to recommend to the shareholders PwC as the first choice, and Deloitte as second choice as external auditor for 2023, according to the reasons that appear in the respective minutes of said session of the Directors' Committee.
2. In turn, in its meeting held on March 21, 2023, and accordance with Articles 50 bis and 59, second paragraph of Law 18,046, and memos 718 and 764 of the Chilean Commission for the Financial Market, the Company's Directors Committee unanimously agreed, to propose to the board that the Company maintain PwC as external auditors for 2023, and consider Deloitte as an alternative.
3. To make the recommendation mentioned above, the Directors' Committee considered that the Company's Administration requested offers from the external auditing firms: EY, Deloitte, KPMG BDO and PwC, all of which have experience in Chile, and are registered with the External Auditors registry with the Commission for the Financial Market. As in the previous year, EY communicated to the Company that they would not participate in this process, therefore the decision process only included the three remaining external auditing firms.
4. The Company's Directors' Committee also considered the proposals received by Deloitte, KPMG, BDO and PwC. Deloitte sent a proposal of 29,835 working hours with multiple professional who would complete the audit in the Company's and Deloitte's offices in Chile as well as abroad for UF 1.3 per hour, for approximately UF 38,860. KPMG made a proposal based on a rate of UF 32,500 based on 30,900 working hours. BDO made a proposal based on 31,750 working hours by multiple professionals who will carry out their functions in the Company's and BDO's own offices and both in Chile and abroad and for a value of UF 1.09 per hour, that is, UF 28,900 approximately. For its part, PwC included a proposal based on 31.164 working hours by multiple professionals who will carry out their functions both in Chile and abroad and for a value of UF 1.12 hours, that is, approximately UF 35,050.
5. The Company's Directors' Committee also considered that PwC has audited the Company for the last 12 years and that the PwC partner in charge of the Company's external audit has been in charge of the Company's account for 2 years, out of a maximum of 5 years allowed by the Public Company Accounting Oversight Board (PCAOB).

Santiago, March 22, 2023.