

## **TRANSACTIONS WITH RELATED PARTIES – LAW N°18,046 TITLE XVI**

In compliance with Article 147 N°3 of Law N°18,046 -on Corporations-, SQM's Board of Directors hereby informs that it approved the "transactions with related parties" described below, which are also reflected in SQM S.A.'s 2014 Annual Report- This includes:

1. The signing of a "Supply Contract involving Flexibags to Transport Brine for the 2013-2014 Period" between the "SQM Group" and the "Ultramar Group"- related to Mr. Wolf von Appen B., Director of SQM S.A. The Company's Directors Committee approved said subscription and the Board of Directors of SQM S.A. was subsequently duly informed of such approval and, in turn, it also confirmed that the Contract was agreed upon with the prices, terms, and other arrangements similar to those prevailing in the respective markets at the pertinent time and, therefore, its subscription was unanimously approved by the Directors present, and with one single abstention by the Director Mr. Von Appen- and it was stated that it does not constitute an Essential Event for the Company.
2. The signing of a "Shipping Contract" between the "SQM Group" and the "Ultramar Group" –related to Mr. Wolf von Appen B., Director of SQM-. The Company's Directors Committee approved such subscription and the Board of Directors of SQM S.A. was subsequently duly informed of such approval and, in turn, it also confirmed that the contract was agreed upon with the prices, terms, and other arrangements similar to those prevailing in the respective markets at the pertinent time and, therefore, its subscription was unanimously approved by the Directors present, and with one single abstention by the Director Mr. Von Appen -and it was stated that it does not constitute an Essential Event for the Company.
3. The signing of a "Sublease Agreement of the 11th floor and of 13 parking spaces of the Building located at El Trovador N°4285", Las Condes District, between SQM Industrial S.A. and Norte Grande S.A. -related to each other since they form part of the same "Corporate Group"-. The Company's Directors Committee approved such subscription and SQM S.A.'s Board of Directors was subsequently duly informed of such approval and, in turn, it also confirmed that the contract was agreed upon with the prices, terms and other arrangements similar to those prevailing in the respective markets at the pertinent time and, therefore, its subscription was unanimously approved by the Directors present, and with one single abstention by the Director Mr. Ponce- and it was stated that it does not constitute an Essential Event for the Company.
4. The signing of a "Maritime Tugboat Services Contract in Tocopilla" between the "SQM Group" and the "Ultramar Group" -related to Mr. Wolf von Appen B., Director of SQM. The Company's Directors Committee approved such subscription and SQM S.A.'s Board of Directors was subsequently duly informed

of such approval and, in turn, it also confirmed that the contract was agreed upon with the prices, terms, and other arrangements similar to those prevailing in the respective markets at the pertinent time and, therefore, its subscription was unanimously approved by the Directors present, and with one single abstention by the Director Mr. Von Appen- and it was stated that it does not constitute an Essential Event for the Company.

Santiago, April 08, 2014.