



CORPORATE PRESENTATION
FIRST QUARTER 2021 RESULTS



CUSTOMARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

SQM (NYSE: SQM, Santiago Stock Exchange: SQM-A, SQM-B) is a global company engaged in strategic industries for human development, such as health, food, clean energy and the technology that moves the world.

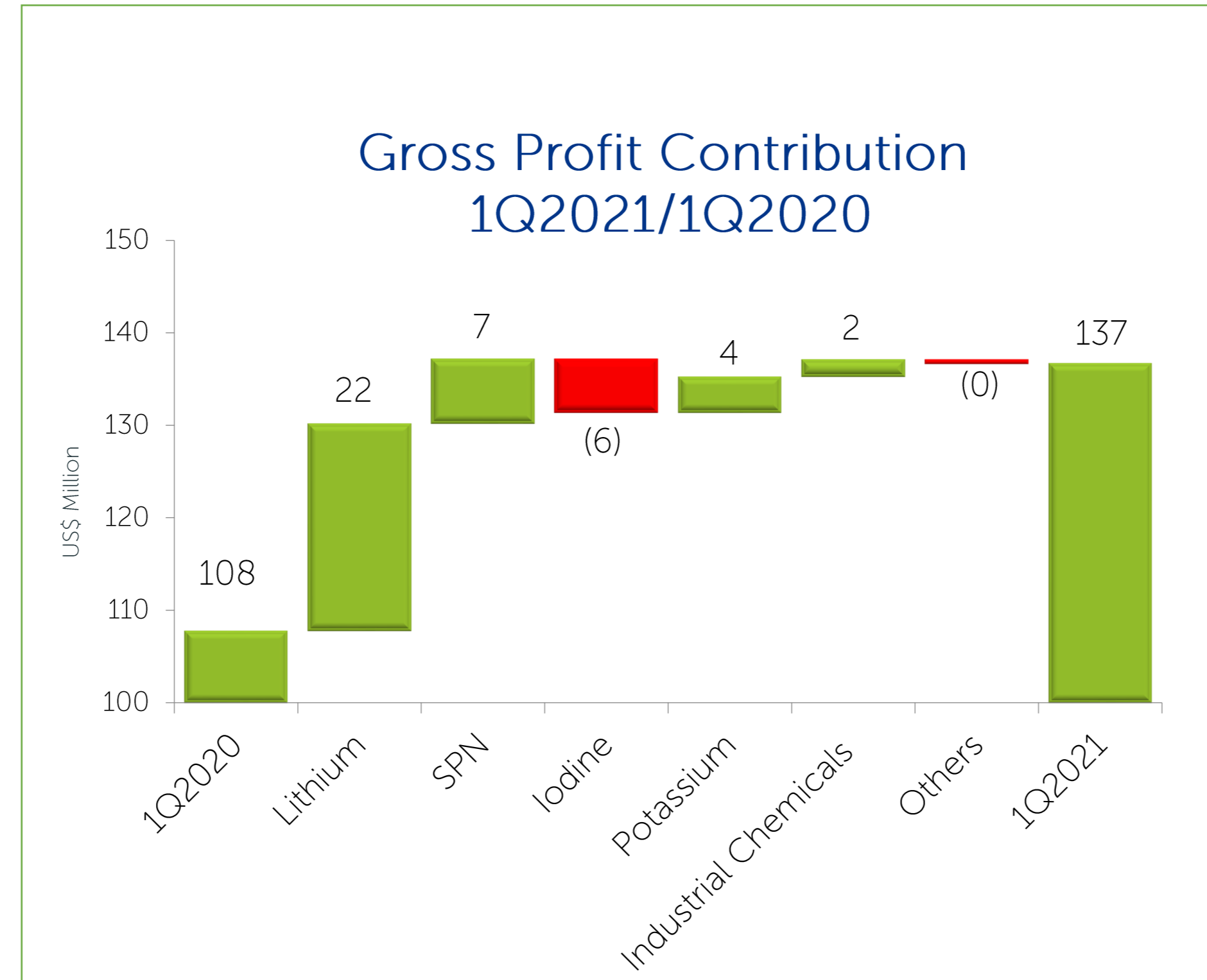
This presentation release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company’s capital expenditures, financing sources, Sustainable Development Plan, business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically the most recent annual report on Form 20-F, which identifies other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.

US\$ million	1Q2021	1Q2020	2021/2020
Revenue	528	392	35%
Lithium	135	65	107%
SPN	194	165	18%
Iodine	96	98	-2%
Potassium	60	43	39%
Industrial Chemicals	37	15	154%
Other	7	6	11%
Gross Profit	137	108	27%
Net Income	68	45	51%
Adjusted EBITDA ¹	165	133	24%
Adjusted EBITDA Margin ¹	31%	34%	
Earnings per share	0.26	0.17	51%

- Higher sales volumes with prices trending up in most business lines.
- Strong demand growth in lithium market led to a ~180% increase in our quarterly sales volumes compared to 1Q2020.
- 1Q2021 average prices were higher when compared to the previous quarter in SPN, lithium, industrial chemicals and potassium business lines.

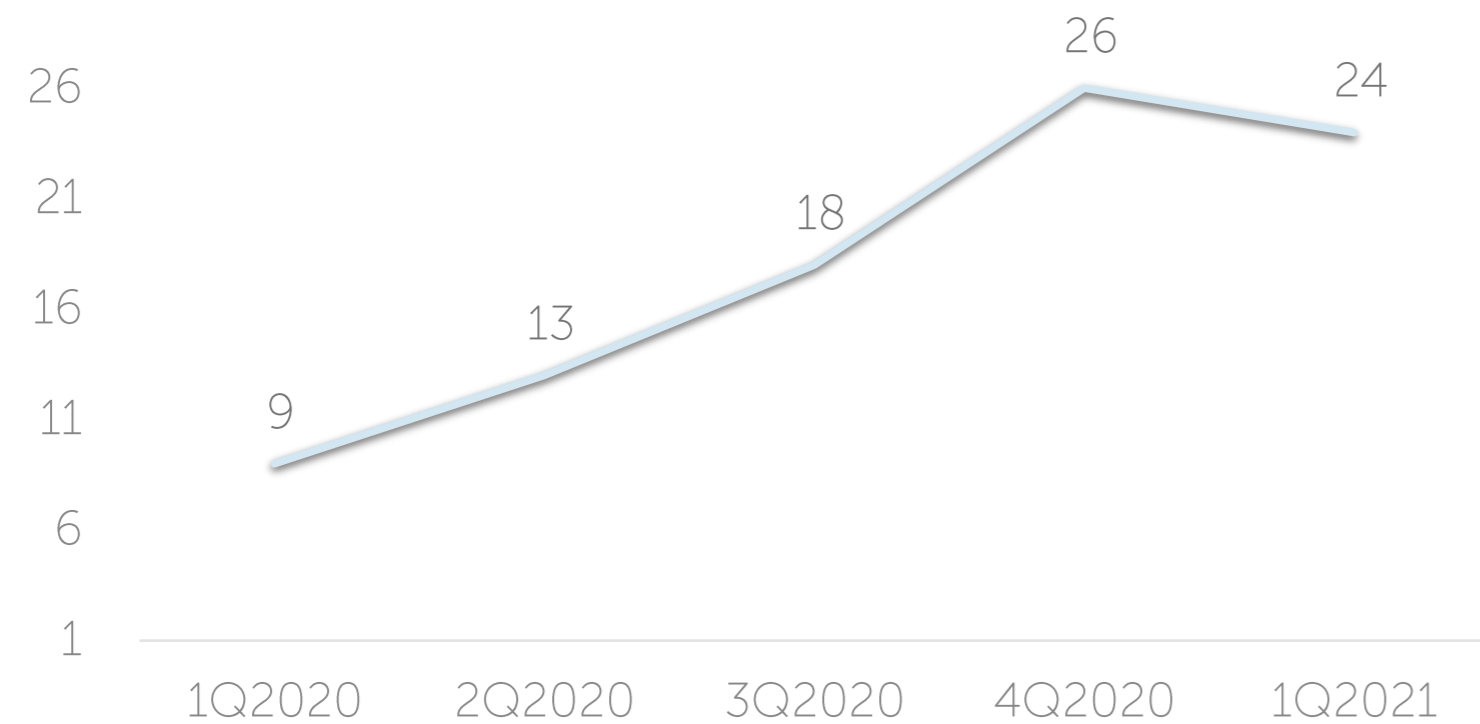
(1) Adj. EBITDA = Profit for the Year + Depreciation and Amortization Expenses + Finance Costs + Income Tax – Other income – Other gains (losses) – Share of Profit of associates and joint ventures accounted for using the equity method + Other expenses by function + Net impairment gains on reversal (losses) of financial assets – Finance income – Currency differences. Adj. EBITDA Margin = Adj. EBITDA / Revenues.



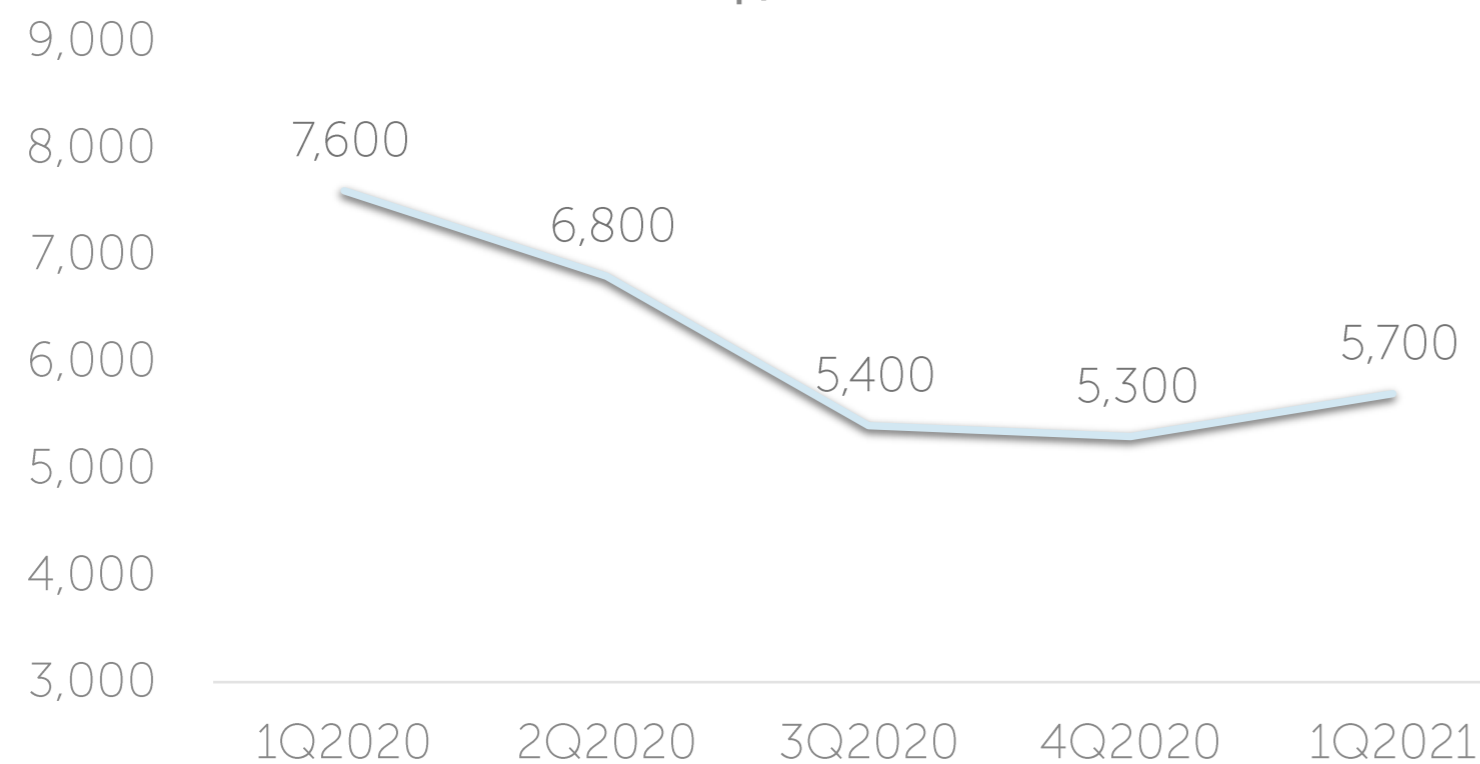
1Q2021 vs 1Q2020 Business line performance comparison

Variations	Lithium	Iodine	SPN	Industrial Chemicals	Potassium
Average Price	↓~26%	↓~2%	↓~2%	↓~10%	↓~11%
Sales Volumes	↑~179%	↓~0%	↑~20%	↑~182%	↑~57%

Quarterly Lithium Sales Volumes, kMT



Quarterly Lithium Average Price, US\$/MT



Global Lithium Chemical Market

- Market demand growth of 30% expected in 2021.
- Global electric vehicle unit sales will grow by over 1 million tons in 2021 compared to last year

SQM lithium

- Expected sales volumes of over 85,000 tons for 2021
- Average prices should continue to increase throughout the year

Our commitment to Sustainability



Continental water reduction
40% by 2030 and 65% by 2040.



Brine extraction reduction
Reduce brine extraction by 50% by 2030.



Emissions reduction
Carbon neutral in the lithium, potassium chloride and iodine products by 2030, and in all of our products by 2040.

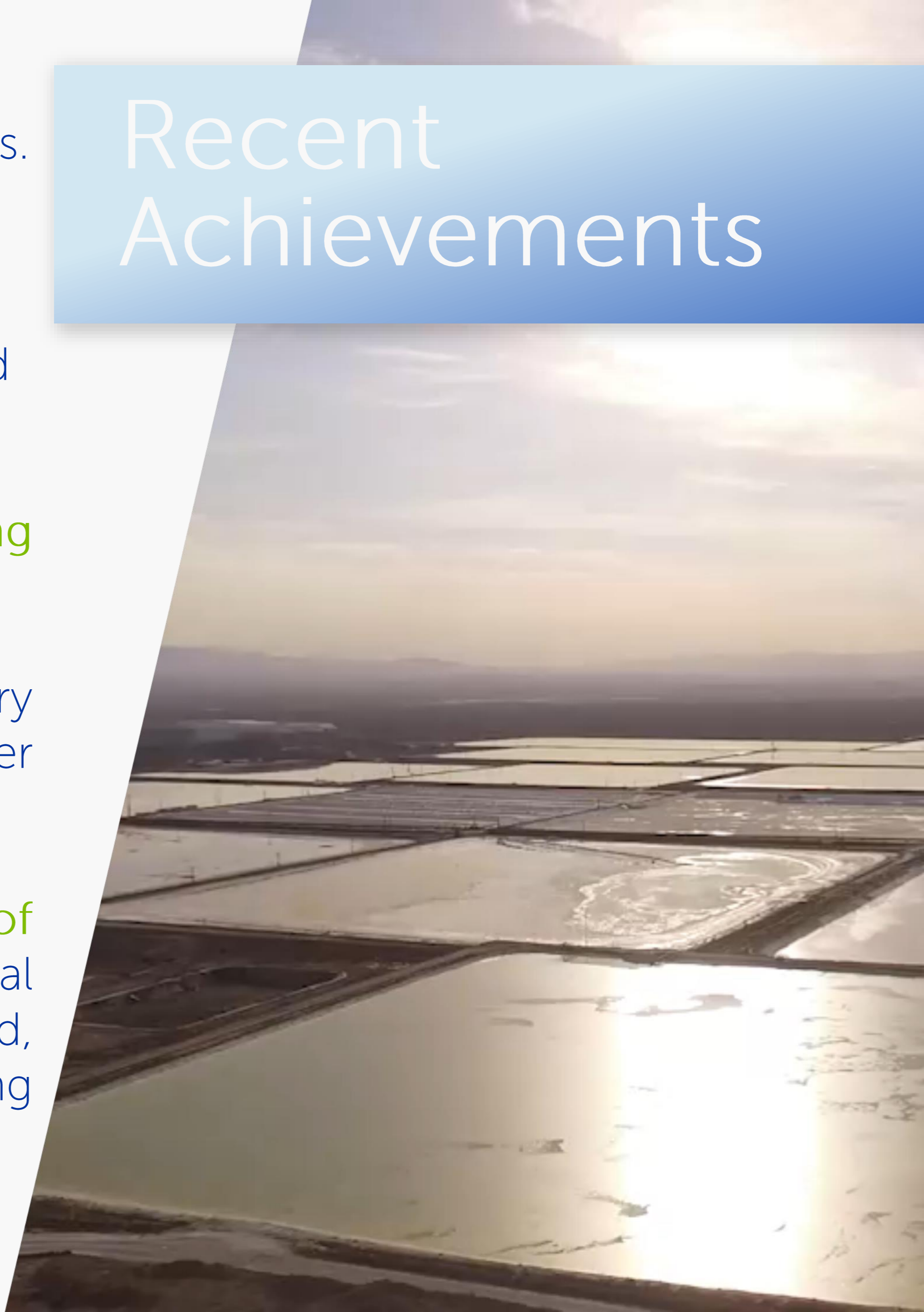


Waste reduction
50% by 2025



Recent Achievements

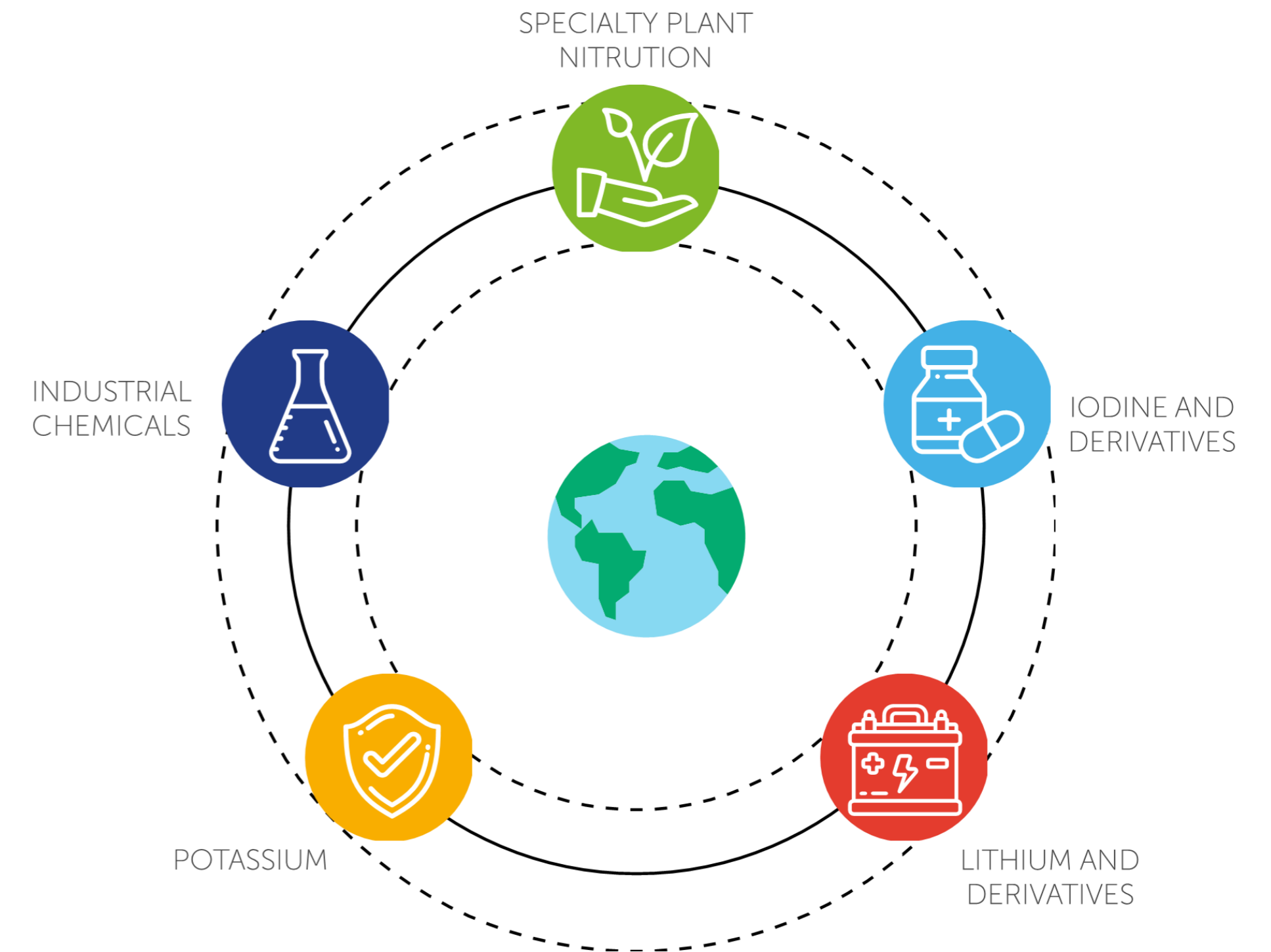
- **2020 Sustainability report** will be published in the coming weeks. We have been reporting under GRI standards during the last 10 years, audited by an independent third party since 2019.
- During 2020, we **reduced freshwater consumption** by 40%, and the **brine extraction** by 20% in the Salar de Atacama.
- Completed the implementation of the **public on-line monitoring website** of water and brine extraction in the Salar de Atacama.
- **Member of the** United Nations Global Compact, Global Battery Alliance, DJSI Chile y DJSI MILA Pacific Alliance, pending member of IRMA certification.
- **Programs to help communities affected by the impact of Covid-19 pandemic:** Contributions to the public medical network, direct medical assistance, hygiene kits, food aid, adaptation of educational and sports programs, and strengthening of local entrepreneurship.



2021-2024 total CAPEX: ~US\$2.0 billion, including:

- I. Lithium capacity expansions: ~US\$1.1 billion¹
- II. Nitrates & Iodine expansions: ~US\$440 million
- III. Annual maintenance of ~US\$120 million between 2021-2024.

2021 total CAPEX: ~US\$500 million



¹ Includes 50% of Mt. Holland project total CAPEX of ~US\$700 million.

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